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**FOR IMMEDIATE RELEASE****Date: October 9, 2008**

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State of California Announces \$106.2 Million in Proposition 46 and 1C Housing Bond Funding for California Communities

SACRAMENTO – The California Department of Housing and Community Development today announced \$106.2 Million from Proposition 1C and Proposition 46. These funds were awarded to projects between August 1 and September 30, 2008 to provide housing opportunities for more than 2,800 Californians.

"This funding is critical for creating and maintaining affordable housing options up and down the state - and for creating more jobs for the California economy," said Governor Arnold Schwarzenegger.

Proposition 1C is the \$2.85 billion housing bond passed by the voters in November 2006, a part of the Governor's Strategic Growth Plan. Proposition 46 is the previous \$2.1 billion housing bond approved by voters in November 2002.

"These awards are critical to help invigorate the state economy and fund projects that provide affordable housing and provide shelter in cities and counties throughout the state," said Lynn L. Jacobs, HCD Director.

Awards were made through the following housing programs, including:

- \$75.4 million in awards through CalHome will provide grants to local public agencies and nonprofit developers to assist individual households with deferred-payment loans; direct, forgivable loans to assist development projects, including single-family subdivisions.
 - \$59.9 million to the CalHome Program
 - \$14 million to the CalHome Project Program
 - \$1.5 million to the CalHome Self-Help Technical Assistance Allocation Program
- \$24.1 million in awards through the Multifamily Housing Program (MHP) will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce - the backbone of our economy, as well as seniors, the disabled, homeless and those transitioning from homelessness - are among the future residents of the apartment homes that will be constructed or rehabilitated

- \$14.3 million to the Multifamily Housing Program: Homeless Youth Component
- \$9.8 million to the Multifamily Housing Program
- \$4.8 million in commitments through the Joe Serna, Jr. Farmworker Housing Grant Program which offers loans and grants for construction and rehabilitation of affordable owner-occupied and rental apartment homes for farm workers and their families. These funds will help nearly 563 farm worker families secure affordable housing. Activities funded include land acquisition, site development, construction and rehabilitation.
- \$1.6 million from the Emergency Housing and Assistance Program: Capital Development (EHAP-CD) will fund capital development activities for emergency shelters, transitional housing and safe havens that provide shelter and supportive services for homeless individuals and families.
- \$250,000 to the Mobilehome Park Resident Ownership Program (MPROP) which finances the preservation of affordable mobilehome parks by conversion to ownership or control by resident organizations, nonprofit housing sponsors or local public agencies.

For a listing of total awards, go to: <http://www.hcd.ca.gov/Aug-Sept08Chart.doc>

The Schwarzenegger Administration is committed to expanding housing opportunities for all Californians. The California Department of Housing and Community Development is part of the State of California, Business, Transportation and Housing Agency. For further program information on HCD's programs, contact the Department at (916) 445-0845 or visit www.hcd.ca.gov.

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